

## ***Second home owners who are they and where are they going?***

According to the National Association of Realtors<sup>®</sup> baby boomers continue to dominate the market, and a growing number of second homes. “With older baby boomers just now reaching 60 years of age, and younger boomers in their early 40s, the lifestyle preference of boomers will figure prominently into future demand for vacation homes.

For those who own second homes, and even those considering purchasing second homes, the trends suggest home buyers are interested in rest and relaxation. Of those who own a second home, over half of them are in recreation areas, including the beach / lake front or in ski resorts / mountain areas. The same is true for those who would consider buying a second home. Because of smart investments, equity in their homes, and, in some cases, inheritances, luxury properties have become attainable for many Americans.

While the Federal Reserve has raised interest rates recently, the hikes should have little or no impact on their planned luxury purchases. This is best seen when looking at the high-end vacation homes in resorts such as Sun Valley; Idaho and other resort town throughout the U.S. and abroad.

For more extensive information on Real Estate trends you can go to [Realtor.org](http://Realtor.org) or [CNNMoney.com](http://CNNMoney.com) Real Estate.